Curacao gambling license

Curacao gambling license is a necessary document for running a gambling business on the Internet. International licenses are issued by Cyberluck Curacao N.V., a body authorized by the Ministry of Justice of Curacao since 2001. The main feature of this document is that it is issued not for each gambling business separately, but for all types of activities related to gambling: Internet clubs, online casinos, bookmakers, poker rooms, sweepstakes.

Advantages of Curacao gambling license

Curacao is an island in the Caribbean Sea, which is part of the Netherlands Antilles. It is one of the oldest and most politically stable gambling license providers and is a member of the International Gaming Council and the Curacao Internet Gaming Association. The activities of these organizations are aimed at representing the interests of gambling business owners and monitoring their compliance with the code of conduct.

Curacao gambling license <u>site</u> is characterized by the following advantages:

allows you to work in the European market;

strengthens the image of a gambling establishment due to its high reputation and reliability of jurisdiction;

allows you to conduct business remotely in an international format without opening an office in Curacao;

has a low tax rate - 2% of profits;

gives legal permission for all types of gambling business;

has a simplified licensing procedure with a minimum set of required documents.

Licensing process

To obtain a Curacao gambling license, you must submit an application, provide the required package of documents, fill out the IP-application form and pay its cost. The owners of the gambling business submit to the jurisdiction scanned copies of the passports of the founders, the charter, receipts for payment of housing and communal services for the last three months and a document certifying the absence of a criminal record for the last three months. It is also necessary to submit letters from banks certified by a notary, confirming the presence of accounts and a certain amount on them, data on the quality of casino software, a business plan with information on expenses and future income, an application for a gambling license and documents that confirm the presence of the institution's website and domain name. The term for obtaining a license is from two weeks to a month.

The Curacao jurisdiction has certain requirements for gambling business owners who want to obtain a license:

Each applicant must be registered as a legal entity in the VTP (Chamber of Commerce) and be of

legal age (18+).

At least one of the founders of the company must become a resident of the Netherlands Antilles.

It is necessary to provide certificates of passing audits of software and gaming equipment.

The work of the company must comply with the requirements of legal and identification expertise.

It is necessary to provide information that each user who made a deposit will receive support, and a description of each game in the casino with an indication of the manufacturer, plot and target group.

The firm's physical servers must be located on the island.

Company registration in Curacao

license of Curacao To register a company, you must provide the jurisdiction with a police clearance certificate (not older than 90 days) and income in the name of the beneficiary, scanned copies of passports and receipts for housing and utility payments (not older than 90 days). You also need to open a bank account. There are no special requirements for a banking institution, so the list of documents will depend on the requirements of the selected bank. The company must be registered under the laws of the Netherlands Antilles and have at least one director, shareholder and local agent who will manage the company on the island of Curacao.